

Shared Equity Explained



We assume because you have downloaded or requested a copy of this easy to read guide, you are interested in shared equity and want to know more?

What is shared equity?

Shared equity couldn't be easier, a government backed scheme for people who are unable to afford to buy a home outright, at the full market value.

As part of the deal you will be able to buy a percentage of your home, usually 75% - 80% and we would offer you an interest free loan on the remaining cost of the property.

This is particularly helpful to first-time buyers and people on low incomes as there is no further rent to pay.

What are the benefits to shared equity?

If you're on a low income, it can literally take years to save up the 10% or 20% of any property's value, and while you're saving there's a chance that house prices could move even further out of reach.

The biggest advantage of a shared equity scheme is that you can get on the ladder sooner as you only need to raise 5%



Call 0845 618 5008 or visit www.yhghomes.co.uk

How do I know I am eligible?

To apply for a shared equity scheme, you must have a household income of less than £60,000 and not be able to buy a home outright.

You must be a first-time buyer or show that you have a housing need. You must also have a good credit history and be able to qualify for a mortgage.

Our dedicated sales team are available to discuss any queries you may have about shared equity and can be contacted on 0845 618 5008 or by emailing sales@yourhousinggroup.co.uk

What now?

There are several ways in which you can find out more about shared equity and whether it is right for you.

Call our dedicated sales support team on 0845 618 5008.

Alternatively, visit our website to download and read more information about shared equity – www.yhghomes.co.uk



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